Subject	**Progress on Agreed Management Actions**	**Status**	For Publication
Report to	Audit & Governance Committee	**Date**	04 December 2025
Report of	Head of Governance and Corporate Services		
Equality Impact Assessment	Not Required	Attached	No
Contact Officer	Annie Palmer	**Phone**	01226 666404
E Mail	APalmer@sypa.org.uk		

1 Purpose of the Report

1.1 To update Members on the actions being taken in response to audit review findings during the current financial year and in previous financial years.

---

2 Recommendations

2.1 Members are recommended to:

a. Note the progress being made on implementing agreed management actions; and

b. Consider if any further information or explanation is required from officers.

---

3 Link to Corporate Objectives

3.1 This report links to the delivery of the following corporate objectives:

To maintain an investment strategy which delivers the best financial return, commensurate with appropriate levels of risk, to ensure that the Fund can meet both its immediate and long term liabilities.

Effective and Transparent Governance

To uphold effective governance showing prudence and propriety at all times.

3.2 The reporting of audit findings and management actions being taken to address these is a key part of providing assurance on the adequacy of the Authority's corporate governance arrangements, particularly those relating to internal control and financial and risk management.

4 Implications for the Corporate Risk Register

4.1 The contents of this report do not link to a specific risk in the corporate risk register; instead, they set out the actions being taken in a number of areas that will contribute to addressing various risks in relation to operations and governance as detailed in the original audit reports.

5 Background and Options

5.1 The Authority's Local Code of Corporate Governance sets out the framework in which the Authority complies with the seven principles of good governance; one of which is "*managing risks and performance through robust internal control and strong public financial management*." One aspect of achieving this is having arrangements for assurance and effective accountability in place and ensuring that findings arising from the work of both external audit and internal audit are acted upon.

5.2 The Audit & Governance Committee receives reports of the external auditor and of the Head of Internal Audit at regular intervals throughout the financial year. The report attached at Appendix A summarises the actions taken, and progress being made on implementing the actions agreed in response to internal audit findings.

Actions Completed

5.3 The table at Appendix A shows that three actions have been completed since the October 2025 update report was presented to members. All three of the actions, which are in relation to three separate Audit reviews, have been added since September 2025 and completed on or before target dates.

Actions Not Yet Due

5.4 Appendix A also sets out any actions that are not yet due along with the target completion dates:

- Action 1 - Budget Management and Monitoring is an existing action that has an extended target date.
- Action 2 - Cyber Security Risk Assessment Policies is a new action that was agreed and added to the report in November 2025.

5.5 The target dates for both of these actions reflect the scale of the implementation required and will continue to be monitored and progress reported on in future updates.

5.6 The progress of implementing agreed management actions will continue to be reported to the Audit & Governance Committee at regular intervals.

6 Implications

6.1 The proposals outlined in this report have the following implications:

Financial	No additional financial implications; the costs of the internal audit service and the fees for the external audit are met from existing budgets.
Human Resources	None
ICT	None
Legal	None
Procurement	None

Jo Stone

Head of Governance & Corporate Services

Background Papers	
Document	**Place of Inspection**
None	-